

May 17, 2022

BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 540065

National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Scrip Symbol: RBLBANK

Sub: Press Release

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release w.r.t. RBL Bank Completes Issuance of US\$ 100 million Basel III Compliant Tier 2 Notes to U.S. International Development Finance Corporation (DFC).

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **RBL Bank Limited**



Niti Arya
Company Secretary

Encl.: As above

www.rblbank.com

RBL Bank Limited

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For Immediate Release

RBL Bank Completes Issuance of US\$ 100 million Basel III Compliant Tier 2 Notes

- Raises capital from U.S. International Development Finance Corporation (DFC), America's development finance institution

Mumbai, May 17, 2022: RBL Bank Limited (the "Bank"), today announced that it has completed its first issuance of Basel III compliant unsecured and subordinated Tier 2 Notes aggregating to US\$ 100 million with a tenor of 117 months to United States International Development Finance Corporation ("DFC"), America's development finance institution.

The Tier 2 issuance increases the Bank's Total Capital Adequacy Ratio to 17.85%*, enhancing the Bank's overall capital adequacy.

DFC is America's development finance institution, part of the United States Government, and provides debt financing, equity investments, feasibility studies, investment funds, political risk insurance and technical assistance. DFC investments adhere to high standards and respect the environment, human rights and worker rights. This is DFC's first investment in Basel III compliant Tier 2 Notes in India.

Announcing the completion of the preferential issue, **Rajeev Ahuja, MD & CEO (Interim), RBL Bank** said, "We are pleased to have raised Tier 2 capital from an important investor such as the U.S. International Development Finance Corporation (DFC). This capital raise has taken place at an important juncture in our organisational journey and is an endorsement of the Bank's franchise and prospects. The investment will augment the Bank's capital position as it seeks to continue expanding its geographic footprint and expansion in its chosen businesses."

"DFC's purchase of Tier 2 Notes from RBL Bank is an investment in financial inclusion in India," said **DFC CEO Scott Nathan**. "Our investment will enable RBL Bank to expand its lending portfolio and improve access to financial services. DFC's support will help micro-, small-, and medium-sized enterprises across India recover from the economic downturn caused by the COVID-19 pandemic."

*based on audited standalone financial results for the year ended March 31, 2022; USD/INR exchange rate@ Rs.78

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About U.S. International Development Finance Corporation (DFC)

U.S. International Development Finance Corporation (DFC) partners with the private sector to finance solutions to the most critical challenges facing the developing world today. DFC invests in sectors including energy, healthcare, critical infrastructure and technology. DFC also provides financing for small businesses and women entrepreneurs in order to create jobs in emerging markets. DFC investments adhere to high standards and respect the environment, human rights and worker rights. For further details, please visit www.dfc.gov.

About RBL Bank

RBL Bank is one of India's leading private sector banks with an expanding presence across the country. The Bank offers specialized services under five business verticals namely: Corporate & Institutional Banking, Commercial Banking, Branch & Business Banking, Retail Assets and Treasury and Financial Markets Operations. It currently services over 11.15 million customers through a network of 502 branches; 1,418 business correspondent branches (of which 289 banking outlets) and 414 ATMs spread across 28 Indian states and Union Territories.

RBL Bank is listed on both NSE and BSE (RBLBANK).

Further details: www.rblbank.com